

CERTIFIED GEMOLOGIST

Jewelry Valuation

HILTON VILLAGE • 6149 N. Scottsdale Rd., Suite A-105 • Scottsdale 85250 • 483-5300

Date May 6, 1997

DESCRIPTION OF ARTICLE

1) Lady's 14K Yellow Gold, Black Pearl & Diamond Ring One (1) Round, Natural Color, Black Cultured Pearl, Measuring 12.4 m/m, Good Luster Sixteen (16) Round, Full Cut Diamonds, 0.58ct Total Weight, Measuring 1.8 - 2.3 m/m Swirl-Loop, By-Pass Design Ring, Opening On Loops For Diamonds To Be Channel Set, Pearl Set On Post-Cup Base, Stamped 14K GC, 7.96 DWT Total Weight (60-72-4-8055)

* Statement Of Replacement Value

\$4,340.00

\$3,780.00

\$8,120.00

2) Lady's 14K Yellow Gold, Black Pearl & Diamond Earrings Two (2) Round, Natural Color, Black Cultured Pearls, Measuring 10.0 m/m Each, Well Matched, Good Luster

Twenty (20) Round, Full Cut Diamonds, 0.18ct Total Weight, Measuring 1.1 - 1.2 m/m

Swirl-Loop, By-Pass Design Earrings, Opening On Top Loops Only For Diamonds To Be Channel Set, Pearl Set On Post-Cup Base, Clip-Post Earring Backs, Stamped 14K, 6.29 DWT Total Weight (60-72-4-8056)

* Statement Of Replacement Value

* Statement Of Total Replacement Value

This Completes Two (2) Item Insurance Valuation

Appraiser

J. Clark Johnson GG