

# Absentee Bid Conditions

Please read if you are submitting absentee bids.

**1. Important Note:** Absentee bids are a service provided to our customers free of charge. Every effort is made to execute all absentee bids. However because of the thousands of bids that must be processed just prior to an auction, it is inevitable that a few mistakes will occur. Your best protection is to attend in person, but if you cannot, please understand that this is not a perfect system at any auction house. To better serve our absentee bidders, we have what's referred to as a Plus One and on phone bids a Cover Bid. You should definitely read about both of these in below sections and consider using them to help ensure your participation. We will do everything in our power to execute your bids properly, however, in the event of an error of omission, or failure to properly execute absentee bids, the Auctioneer shall not be held liable.

**2.** All absentee bids must be accompanied by a 20% deposit, which will be refunded immediately after the auction if your bid is unsuccessful. If your bid is successful, your 20% deposit will be applied to the purchase price and the balance due upon presentation of our bill. If time does not permit a 20% deposit, you may confirm your bid by your Visa, MasterCard, Discover or American Express. If you provide a credit card number, we would use your credit card number if you don't pay by 15 days after the auction for the balance due.

**3.** To execute an absentee bid, fill out the absentee bid form that can be found in the auction catalog, call us at 207-453-7125, or you can also click the **BID NOW** button on our website that appears on every lot in the auction and use our online absentee bid form. All of these forms require your contact information, item information including lot number and description, as well as the top bid price (not including the buyer's premium) and/or cover bid (phone bidders only) and Plus 1 bid (if desired) for each lot you would like to bid on. We encourage you to submit your absentee bids as soon as possible. If two absentee bids are received with the exact same amount, the first one received will take precedence. Your absentee bid must be received by Julia's no later than 4:00 p.m. EST the day before the auction. If you are an international bidder or first time bidder, please allow two additional business days to establish your account with Julia's.

**4.** Bids are handled in a competitive manner by our staff who bids on your behalf in an attempt to buy the object for less than your top bid. If your bid is the only bid on a lot we will not start bidding, we will wait until the audience opens the bid and then compete with them until you have either won the lot or it has

gone beyond your limit. It is therefore possible to buy a lot well under your top bid. If two or more bids are received on the same item from different people, the bidding will open at the next increment above the second highest bid.

**5.** All bids must be in even dollar amounts. Bids in fractions of dollars or odd amounts will be rounded up to the next bid increment. Therefore, if someone leaves a bid of \$ 2,350 we will automatically round it off to \$ 2,500.

The following is our standard increment table:

Low	High	Increment
\$0	\$249.99	\$25
\$250	\$499.99	\$50
\$500	\$1,999.99	\$100
\$2,000	\$4,999.99	\$250
\$5,000	\$9,999.99	\$500
\$10,000	\$19,999.99	\$1,000
\$20,000	\$49,999.99	\$2,500
\$50,000	\$99,999.99	\$5,000
\$100,000	+	\$10,000

**The auctioneer reserves the right to change any bid increment from the podium at their discretion.**

**6.** Open bids or bids with no set top amount or orders to just simply buy the lot cannot be accepted by us. You must have a definite top limit before we can execute your bid. Some bidders concerned that their lot might just go for one bid above their top limit, leave a top bid **Plus One** bid. This works as follows: The top bid submitted might be \$1,000, but not wishing to lose the lot for simply one more bid, the Plus One bid allows our staff to bid one more time on your behalf. So if you left a \$1,000 bid plus 1 it would allow us to go \$1,000 plus \$100. If you said \$1,000 plus 2 bids that would mean \$1,000 plus \$200. Pursuant to the above table, if you left a "Plus 1" bid for a \$2,000 item, the next bid would be \$2,250. If you left a "Plus 2" bid, it would be \$2,500. (NOTE: One possible problem that occasionally arises with absentee bids is when someone in the audience bids exactly the amount which you specify in your limit. In such a case, we would not go one extra bid unless your bid sheet indicates Plus One bid.)

**7.** If you wish to bid by telephone, you might also want to consider a **Cover Bid** at the time you make arrangements for phone bidding. A Cover Bid allows your phone contact here at Julia's to still execute a predetermined bid amount for you in the case that they cannot get through to you

on the telephone. Your phone agent is the only person who will have this bid and will only use it to bid in the event that he/she cannot reach you. Assuming you are reached via telephone, they would not use your bid, but rely on your verbal instructions. Cover Bids are not mandatory, you can place one at your discretion, and they are simply a safety device in the event you cannot be reached by telephone in time.

**8. Notification of Success:** Only successful bidders are contacted. Winning bidders will receive a bill via email within one business day of the last day of the auction. A written bill is usually sent within three (3) working days after the auction. The bill will be accompanied by shipping information. Unsuccessful bidders are not contacted. Phone inquiries regarding your success cannot be answered until the afternoon of the first business day after the auction.

**9. Shipping:** If you are a successful bidder, a bill will be sent shortly after the auction. This bill is due upon receipt. Enclosed with the bill is a shipping form. If you wish to have us assist you with shipping, please complete this form. A charge for this service includes labor, packing materials, shipping and insurance. We require that all shipping be paid for at the time of shipment, so we will need payment in full, or your credit card information to process the charges. The Auctioneer reserves the right to hold merchandise purchased by personal or business check until the check has cleared the bank, if the Auctioneer deems such action necessary to protect his interest. Use of certified funds, wire transfers or other form of guaranteed funds will expedite shipping. Payment by credit card is 3% higher than using wire transfers, certified funds or checks. Shipping typically takes 14 to 21 days after payment has cleared (depending on shipping department workload).

The Shipping Department may decline to execute instructions to ship items which are too large or too fragile to be shipped by common carrier. In such cases, the only way we can ship these special items is by way of a letter from the buyer releasing us from the responsibility of any damage that might occur in shipping

**10. Confirmation of Bids:** Typically within one business day of submitting an absentee bid, you will receive an email from Julia's confirming the lot(s) and the bid information you provided. If there is an error, please contact us immediately.

**11.** Bidding on any article(s) indicates your acceptance of these terms above and the Conditions of Sale. If you need additional information on any of the items, please contact our office.